



Leasing only applies to the fabric speed doors:

Leasing is a tax-efficient and cost-effective method of achieving your ideal workspace whilst retaining cash in your business. It's a very established form of finance for other business assets (e.g. company vehicles), but the benefits apply equally to use with fabric doors.

Using a lease finance solution means you can move ahead with projects straight away without having to wait for capital to become available, and we can often include soft costs such as service, supplies, installation, and warranty.

Maximise cash flow:

Leasing means no large up-front payment, so you retain cash in your business, freeing up valuable working capital and allowing you to invest your cash in something that is revenue-generating rather than a work environment which typically isn't.

- Fixed payments for accurate budgeting and effective forecasting
- Payments are fixed for the duration of the lease period making budgeting simpler and eliminating unexpected variations such as increases in interest rate.
- Spread the cost with monthly payments and pay for the asset as you use it, with flexible solutions.

Payments are 100% tax allowable:

Lease rental payments are 100% allowable against taxable profit. As the only method of finance offering these tax savings, leasing is the most tax efficient method of financing for fabric doors. In some cases, it can even work out cheaper than paying cash!

Existing bank credit lines unaffected with leasing leaves your bank credit lines intact and free for other business development or investment purposes.

Agreement:

The agreement is a pure rental, with no option to own the assets at the end of the minimum term.

The rentals are treated as an expense of the business and are therefore fully tax allowable in the period in which they're paid.

The assets sit on the lessor's/owner's balance sheet, and they claim the capital allowances. The lessee/hirer accounts for the rentals as a profit and loss expenditure.

The rental stream, because it is a contractual obligation, would be shown in the notes to the accounts under Lease Rental or Operating Lease Commitments (i.e. rentals expiring within one year; between one and five years; in more than five years). There is no requirement to show these on the balance sheet.